

# Quod Financial selects QuantHouse market data to enhance its AI-driven trading platforms

Iress today announced that its QuantHouse division has entered into a strategic global partnership with Quod Financial, a leading provider of multi-asset trading technology. Through the collaboration, QuantHouse will supply its low-latency and historical market data to Quod Financial for use within backtesting and to refine its Al-driven trading algorithms, enabling trading firms to carry out real-time, highly accurate transaction cost analysis (TCA) at the point of execution.

QuantHouse's Head of EMEA Sales and Business Development, Rob Kirby, said: "In today's trading environment, financial institutions are actively exploring and adopting the latest advances in AI and machine learning (ML) to enhance trading outcomes. The key challenge with deploying these latest innovations into the trading environment is that AI-driven algorithms can only be as accurate as the data on which AI systems are trained.

"QuantHouse's high-quality, extensive historical data is now being used to train QuodFinancial's AI/ML models to adapt to, and even anticipate market movements. Traders no longer need to adjust their TCA assumptions or trading strategies manually when unexpected market events happen. They can now analyse the cost associated with each trade, optimise trading strategies and ultimately improve trade executions right at the point where it is needed most: as part of the trade execution.

"We are very excited about this collaboration and look forward to working together to empower market participants with the right data for AI-driven trading optimisation."

Quod Financial's Chief Revenue Officer, Medan Gabbay, said: "In financial services, the performance of your technology is defined by the quality and speed of the data that powers your systems. This has never been more true or more important than now, as we go through a transition of data automation and AI/ML. QuantHouse has proven to be an exceptional partner in this data journey."

For more information on QuantHouse's market data and trading solutions click here.

#### Ends

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## **About QuantHouse**

QuantHouse (now part of <u>lress</u>) is a leading provider of international market data. It delivers high-performance API data feeds, historical and analytics data products it has crafted over the past 20+years to hedge funds, investment banks, brokers, market makers, financial technology providers and trading venues supporting integrated trading strategies, applications, and analytic databases.

For more information please visit the website.

### **About Iress**

Iress (IRE.ASX) is a technology company providing software to the financial services industry.

We provide software and services for trading & market data, financial advice, investment management, mortgages, superannuation, life & pensions and data intelligence.

Our software is used by more than 10,000 businesses and 500,000 users globally. We have 2,000 people based in Asia-Pacific, North America, Africa, the UK and Europe.

www.iress.com

# **About Quod Financial**

Quod Financial is a global multi-asset OMS/EMS trading technology provider focused on automation and innovation. We specialise in algorithmic trading, smart order routing, and liquidity internalisation services. We leverage data-driven architecture to continually fuel AI/ML enhanced trading automation for liquidity venues, exchanges, retail brokers, and buy-side/sell-side institutions.

For more information please visit the website.